

Correct

Briscoe County

2017 Effective Tax Rate Worksheet

Taxing Units Other Than School Districts

Line	Activity	Amount/Rate
1.	2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude Tax Code § 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$ 222168568 ✓
2.	2015 tax ceilings. Counties, cities and junior college districts. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2015 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ -0-
3.	Preliminary 2015 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 222168568 ✓
4.	2015 total adopted tax rate.	\$.57/\$100
5.	2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value. A. Original 2015 ARB values: \$ _____ B. 2015 values resulting from final court decisions: - \$ _____ C. 2015 value loss. Subtract B from A. ³	\$ -0
6.	2015 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 222168568 ✓
7.	2015 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2015. Enter the 2015 value of property in deannexed territory. ⁴	\$ -0-
8.	2015 taxable value lost because property first qualified for an exemption in 2015. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount	\$ 129880 ✓

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(13)

⁴ Tex. Tax Code § 26.012(15)

Line	Activity	Amount/Rate
	and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions. A. Absolute exemptions. Use 201 5 ⁶ market value: \$ _____ B. Partial exemptions. 201 5 ⁷ exemption amount or 2016 percentage exemption times 2015 value: +\$ _____ C. Value loss. Add A and B. ⁵	121880 ✓
9.	2015⁶ taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only properties that qualified in 2016 for the first time; do not use properties that qualified in 2015. A. 2015 market value: \$ _____ B. 2016 productivity or special appraised value: - \$ <u>56110</u> C. Value loss. Subtract B from A. ⁶	\$ 56110 ✓
10.	Total adjustments for lost value. Add Lines 7, 8C and 9C.	\$ 17990 ✓
11.	2015⁷ adjusted taxable value. Subtract Line 10 from Line 6	\$ 221990578 ✓
12.	Adjusted 2015⁷ taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$ 1265346 ✓
13.	Taxes refunded for years preceding tax year 2015⁷. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2015. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. ⁷	\$ -0-
14.	Taxes in tax increment financing (TIF) for tax year 2015⁸. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2016 captured appraised value in Line 16D, enter 0. ⁸	\$ -0-
15.	Adjusted 2015⁹ taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14. ⁹	\$ 1265346 ✓
16.	Total 2015⁷ taxable value on the 2016 certified appraisal roll today. This value	\$ 193,720,658 ✓

193720 658

⁵ Tex. Tax Code § 26.012(15)
⁶ Tex. Tax Code § 26.012(15)
⁷ Tex. Tax Code § 26.012(13)
⁸ Tex. Tax Code § 26.03(c)
⁹ Tex. Tax Code § 26.012(13)

Line	Activity	Amount/Rate
	<p>includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.¹⁰</p> <p>A. Certified values: \$ 1,937,206.58</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ _____</p> <p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$ _____</p> <p>D. Tax increment financing: Deduct the 2016 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2016 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below.¹¹ - \$ _____</p> <p>E. Total 2016 value. Add A and B, then subtract C and D.</p>	<p>1,937,206.58</p>
17.	<p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2016 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³ \$ _____</p> <p>B. 2016 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value,</p>	<p>\$ -0-</p>

¹⁰ Tex. Tax Code § 26.012(15)

¹¹ Tex. Tax Code § 26.03(c)

¹² Tex. Tax Code § 26.01(c)

¹³ Tex. Tax Code §§ 26.04 and 26.041

Line	Activity	Amount/Rate
	appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. ¹⁴ + \$ _____	
	C. Total value under protest or not certified. Add A and B.	
18.	2015 tax ceilings. Counties, cities and junior colleges enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2015 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁵	\$ -0-
19.	2015 total taxable value. Add Lines 16E and 17C. Subtract Line 18.	\$ 193,720,658
20.	Total 2016 taxable value of properties in territory annexed after Jan. 1, 2015. Include both real and personal property. Enter the 2016 value of property in territory annexed. ¹⁶	\$ -0-
21.	Total 2016 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2015. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2015, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2016. ¹⁷	\$ 788084 ✓
22.	Total adjustments to the 2016 taxable value. Add Lines 20 and 21.	\$ 788084 ✓
23.	2015 adjusted taxable value. Subtract Line 22 from Line 19.	\$ 192,932,574
24.	2015 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100. ¹⁸	\$ 1655848 /\$100
25.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2016 county effective tax rate. ¹⁹	\$ /\$100

A county, city or hospital district that adopted the additional sales tax in November 2015 or in May 2016 must adjust its effective tax rate. The *Additional Sales Tax Rate Worksheet* sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

¹⁴ Tex. Tax Code §§ 26.04 and 26.041

¹⁵ Tex. Tax Code § 26.012(6)

¹⁶ Tex. Tax Code § 26.012(17)

¹⁷ Tex. Tax Code § 26.012(17)

¹⁸ Tex. Tax Code § 26.04(c)

¹⁹ Tex. Tax Code § 26.04(d)

2016 Rollback Tax Rate Worksheet

Taxing Units Other Than School Districts

Line	Activity	Amount/Rate
26.	2015 maintenance and operations (M&O) tax rate.	\$.57 / \$100
27.	2015 adjusted taxable value. Enter the amount from Line 11.	\$ 221,990,578 ✓
28.	<p>2015 M&O taxes.</p> <p>A. Multiply Line 26 by Line 27 and divide by \$100. \$ <u>126,534.6</u></p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2015. Enter amount from full year's sales tax revenue spent for M&O in 2015 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. + \$ _____</p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other taxing units enter 0. + \$ <u>2510</u></p> <p>D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in H below. The taxing unit receiving the function will add this amount in H below. Other taxing units enter 0. +/- \$ _____</p> <p>E. Taxes refunded for years preceding tax year 2015: Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. + \$ _____</p>	\$

Line	Activity	Amount/Rate
33.	Certified 2015 excess debt collections. Enter the amount certified by the collector.	\$ 0
34.	Adjusted 2016 debt. Subtract Line 33 from Line 32D.	\$ 0
35.	Certified 2016 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100 %
36.	2016 debt adjusted for collections. Divide Line 34 by Line 35	\$
37.	2016 total taxable value. Enter the amount on Line 19.	\$ 193720658
38.	2016 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$ /\$100
39.	2016 rollback tax rate. Add Lines 31 and 38.	\$ /\$100, 70972
40.	COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2016 county rollback tax rate.	\$ /\$100 70972

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

2017 Sample Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

City of Driestown
Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the effective tax rate and rollback tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest.

School districts do not use this form, but instead use Comptroller Form 50-859 *Sample Tax Rate Calculation Worksheet for School Districts*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Sample Water District Rollback Tax Rate Worksheet*.

The Comptroller's office provides this sample worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: Effective Tax Rate (No New Taxes)

The effective tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the effective tax rate should decrease.

The effective tax rate for a county is the sum of the effective tax rates calculated for each type of tax the county levies.

Line	Effective Tax Rate Activity	Amount/Rate
1.	2016 total taxable value. Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$ 8628829
2.	2016 tax ceilings. Counties, cities and junior college districts. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2016 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ -0-
3.	Preliminary 2016 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 8628829
4.	2016 total adopted tax rate.	\$.94 /\$100
5.	2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value. A. Original 2016 ARB values:..... \$ _____ B. 2016 values resulting from final court decisions:..... - \$ _____ C. 2016 value loss. Subtract B from A. ³	\$ -0-
6.	2016 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 8628829
7.	2016 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2016. Enter the 2016 value of property in deannexed territory. ⁴	\$ -0-

¹ Tex. Tax Code § 26.012(14)
² Tex. Tax Code § 26.012(14)
³ Tex. Tax Code § 26.012(13)
⁴ Tex. Tax Code § 26.012(15)

Line	Effective Tax Rate/Activity	Amount/Rate
8.	<p>2016 taxable value lost because property first qualified for an exemption in 2017. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.</p> <p>A. Absolute exemptions. Use 2016 market value: \$ _____</p> <p>B. Partial exemptions. 2017 exemption amount or 2017 percentage exemption times 2016 value: + \$ _____</p> <p>C. Value loss. Add A and B.⁵</p>	\$ <u>15210.</u>
9.	<p>2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017. Use only properties that qualified in 2017 for the first time; do not use properties that qualified in 2016.</p> <p>A. 2016 market value: \$ _____</p> <p>B. 2017 productivity or special appraised value: - \$ _____</p> <p>C. Value loss. Subtract B from A.⁶</p>	\$ _____
10.	Total adjustments for lost value. Add Lines 7, 8C and 9C.	\$ <u>15210</u>
11.	2016 adjusted taxable value. Subtract Line 10 from Line 6	\$ <u>8613619</u>
12.	Adjusted 2016 taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$ <u>80968</u>
13.	Taxes refunded for years preceding tax year 2016. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2016. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016. ⁷	\$ <u>-0-</u>
14.	Taxes in tax increment financing (TIF) for tax year 2016. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2017 captured appraised value in Line 16D, enter 0. ⁸	\$ <u>-0-</u>
15.	Adjusted 2016 taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14.⁹	\$ <u>80968</u>
16.	<p>Total 2017 taxable value on the 2017 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.¹⁰</p> <p>A. Certified values: \$ <u>9121356</u></p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ _____</p> <p>C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ _____</p> <p>D. Tax increment financing: Deduct the 2017 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2017 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below.¹¹ - \$ _____</p> <p>E. Total 2017 value. Add A and B, then subtract C and D.</p>	\$ <u>9121356</u>

⁵ Tex. Tax Code § 26.012(15)
⁶ Tex. Tax Code § 26.012(15)
⁷ Tex. Tax Code § 26.012(13)
⁸ Tex. Tax Code § 26.03(c)
⁹ Tex. Tax Code § 26.012(13)
¹⁰ Tex. Tax Code § 26.012
¹¹ Tex. Tax Code § 26.03(c)

Line	Effective Tax Rate/Activity	Amount/Rate
17.	<p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2017 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³ \$ _____</p> <p>B. 2017 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.¹⁴ + \$ _____</p> <p>C. Total value under protest or not certified. Add A and B. \$ <u> -0 </u></p>	
18.	<p>2017 tax ceilings. Counties, cities and junior colleges enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2016 or a prior year for homeowners age 65 or older or disabled, use this step.¹⁵</p>	\$ <u> -0 </u>
19.	<p>2017 total taxable value. Add Lines 16E and 17C. Subtract Line 18.</p>	\$ <u>9121356</u>
20.	<p>Total 2017 taxable value of properties in territory annexed after Jan. 1, 2016. Include both real and personal property. Enter the 2017 value of property in territory annexed.¹⁶</p>	\$ <u> -0 </u>
21.	<p>Total 2017 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2016. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2016, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2017.¹⁷</p>	\$ <u>147700</u>
22.	<p>Total adjustments to the 2017 taxable value. Add Lines 20 and 21.</p>	\$ <u>147700</u>
23.	<p>2017 adjusted taxable value. Subtract Line 22 from Line 19.</p>	\$ <u>8973656</u>
24.	<p>2017 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100.¹⁸</p>	\$ <u>90228</u> /\$100
25.	<p>COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2017 county effective tax rate.¹⁹</p>	\$ _____ /\$100

¹² Tex. Tax Code § 26.01(c) and (d)
¹³ Tex. Tax Code § 26.01(c)
¹⁴ Tex. Tax Code § 26.01(d)
¹⁵ Tex. Tax Code § 26.012(6)
¹⁶ Tex. Tax Code § 26.012(17)
¹⁷ Tex. Tax Code § 26.012(17)
¹⁸ Tex. Tax Code § 26.04(c)
¹⁹ Tex. Tax Code § 26.04(d)

SECTION 2: Rollback Tax Rate

The rollback tax rate is split into two separate rates:

1. **Maintenance and Operations (M&O):** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus eight percent. This rate accounts for such things as salaries, utilities and day-to-day operations.
2. **Debt:** The debt tax rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The rollback tax rate for a county is the sum of the rollback tax rates calculated for each type of tax the county levies. In most cases the rollback tax rate exceeds the effective tax rate, but occasionally decreases in a taxing unit's debt service will cause the effective tax rate to be higher than the rollback tax rate.

Line	Rollback Tax Rate Activity	Amount/Rate
26.	2017 maintenance and operations (M&O) tax rate.	\$ <u>.94</u> /\$100
27.	2017 adjusted taxable value. Enter the amount from Line 11.	\$ <u>9125622</u>
28.	<p>2017 M&O taxes.</p> <p>A. Multiply Line 26 by Line 27 and divide by \$100. \$ <u>85781</u></p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2017. Enter amount from full year's sales tax revenue spent for M&O in 2017 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. + \$ <u>52453.97</u></p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other taxing units enter 0. + \$ _____</p> <p>D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in H below. The taxing unit receiving the function will add this amount in H below. Other taxing units enter 0. +/- \$ _____</p> <p>E. Taxes refunded for years preceding tax year 2017: Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2017. This line applies only to tax years preceding tax year 2017. + \$ _____</p> <p>F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance. + \$ _____</p> <p>G. Taxes in TIF: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2018 captured appraised value in Line 16D, enter 0. - \$ _____</p> <p>H. Adjusted M&O Taxes. Add A, B, C, E and F. For taxing unit with D, subtract if discontinuing function and add if receiving function. Subtract G. \$ _____</p>	
29.	2018 adjusted taxable value. Enter Line 23 from the <i>Sample Effective Tax Rate Worksheet</i> .	\$ _____
30.	2018 effective maintenance and operations rate. Divide Line 28H by Line 29 and multiply by \$100.	\$ _____ /\$100
31.	2018 rollback maintenance and operation rate. Multiply Line 30 by 1.08.	\$ _____ /\$100

2017 PROPERTY TAX RATES IN CITY OF QUITAQUE

This notice concerns 2017 property tax rates for City of Quitaque. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's "Effective" Tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's "Rollback" rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

LAST YEAR'S TAX RATE:

Last year's operating taxes	\$	81,111
Last year's debt taxes		-0-
Last year's total taxes	\$	81,111
Last year's tax base	\$	8,628,830
Last year's total tax rate		.94

THIS YEAR'S EFFECTIVE TAX RATE:

Last year's adjusted taxes (After subtracting taxes on lost property)	\$	80,968
/ This year's adjusted tax base	\$	8,973,656
= This year's effective tax rate	\$	<u>.90228</u>

THIS YEAR'S ROLLBACK RATE:

Last year's adjusted operating taxes (After subtracting taxes on lost property)	\$	80,968
/ This year's adjusted tax base	\$	8,973,656
= This year's effective operating rate		.90228
X 1.08=This year's maximum operating rate		.97744
+ This year's debt rate		-0-
= This year's rollback rate		1.6320
- Sales Tax Adjustment Rate		.59898
- Rollback Tax Rate		1.0330

STATEMENT OF INCREASE/DECREASE

If City of Quitaque adopts a 2017 tax rate equal to the effective tax rate of .90228 per \$100 of value, taxes would increase compared to 2016 taxes by \$1189.

SCHEDULE A: UNENCUMBERED FUND BALANCES:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance	0
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1.	2015¹⁶ total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude Tax Code § 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$ 12,888,988
2.	2015¹⁶ tax ceilings. Counties, cities and junior college districts. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2015 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ -0-
3.	Preliminary 2015¹⁶ adjusted taxable value. Subtract Line 2 from Line 1.	\$ 12,888,988
4.	2015¹⁶ total adopted tax rate.	\$ 89/100
5.	2015¹⁶ taxable value lost because court appeals of ARB decisions reduced 2015¹⁶ appraised value. A. Original 2015 ARB values: \$ _____ B. 2015 values resulting from final court decisions: - \$ _____ C. 2015 value loss. Subtract B from A. ³	\$ -0-
6.	2015¹⁶ taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 12,888,988
7.	2015¹⁶ taxable value of property in territory the taxing unit deannexed after Jan. 1, 2015. Enter the 2015 value of property in deannexed territory. ⁴	\$ -0-
8.	2015¹⁶ taxable value lost because property first qualified for an exemption in 2015¹⁶. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount	\$ 48000

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(13)

⁴ Tex. Tax Code § 26.012(15)

Line	Activity	Amount/Rate
	and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.	
	A. Absolute exemptions. Use 201 6 ⁵ market value: \$ _____	
	B. Partial exemptions. 201 6 ⁷ exemption amount or 201 6 ⁷ percentage exemption times 2015 value: +\$ _____	
	C. Value loss. Add A and B. ⁵	48000.
9.	2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only properties that qualified in 2016 for the first time; do not use properties that qualified in 2015.	
	A. 2015 market value: \$ _____	
	B. 2016 productivity or special appraised value: - \$ _____	
	C. Value loss. Subtract B from A. ⁶	\$ -0-
10.	Total adjustments for lost value. Add Lines 7, 8C and 9C.	\$ 48000.
11.	2015 adjusted taxable value. Subtract Line 10 from Line 6	\$ 12840988.
12.	Adjusted 2015 taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$ 114285.
13.	Taxes refunded for years preceding tax year 2015. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2015. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. ⁷	\$ -0-
14.	Taxes in tax increment financing (TIF) for tax year 2015. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2016 captured appraised value in Line 16D, enter 0. ⁸	\$ -0-
15.	Adjusted 2015 taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14. ⁹	\$ 114285
16.	Total 2016 taxable value on the 2016 certified appraisal roll today. This value	\$ 13551746

⁵ Tex. Tax Code § 26.012(15)

⁶ Tex. Tax Code § 26.012(15)

⁷ Tex. Tax Code § 26.012(13)

⁸ Tex. Tax Code § 26.03(c)

⁹ Tex. Tax Code § 26.012(13)

Line	Activity	Amount/Rate
	<p>includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.¹⁰</p> <p>A. Certified values: \$ <u>13551746</u></p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ _____</p> <p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$ _____</p> <p>D. Tax increment financing: Deduct the 2016 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2016 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below.¹¹ - \$ _____</p> <p>E. Total 2016 value. Add A and B, then subtract C and D.</p>	13551746 ✓
17.	<p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2016 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³ \$ _____</p> <p>B. 2016 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value,</p>	\$ -0-

¹⁰ Tex. Tax Code § 26.012(15)

¹¹ Tex. Tax Code § 26.03(c)

¹² Tex. Tax Code § 26.01(c)

¹³ Tex. Tax Code §§ 26.04 and 26.041

Line	Activity	Amount/Rate
	appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. ¹⁴ + \$ _____	
	C. Total value under protest or not certified. Add A and B.	- 0 -
18.	2016 tax ceilings. Counties, cities and junior colleges enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2015 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁵	\$ - 0 -
19.	2016 total taxable value. Add Lines 16E and 17C. Subtract Line 18.	\$ 13,551,746 ✓
20.	Total 2016 taxable value of properties in territory annexed after Jan. 1, 2015. Include both real and personal property. Enter the 2016 value of property in territory annexed. ¹⁶	\$ - 0 -
21.	Total 2016 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2015. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2015, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2016. ¹⁷	\$ 193889 ✓
22.	Total adjustments to the 2016 taxable value. Add Lines 20 and 21.	\$ 193889
23.	2016 adjusted taxable value. Subtract Line 22 from Line 19.	\$ 13,357,857.
24.	2016 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100. ¹⁸	\$ 85556 / \$100
25.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2016 county effective tax rate. ¹⁹	\$ - 0 - / \$100

A county, city or hospital district that adopted the additional sales tax in November 2015 or in May 2016 must adjust its effective tax rate. The *Additional Sales Tax Rate Worksheet* sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

¹⁴ Tex. Tax Code §§ 26.04 and 26.041

¹⁵ Tex. Tax Code § 26.012(6)

¹⁶ Tex. Tax Code § 26.012(17)

¹⁷ Tex. Tax Code § 26.012(17)

¹⁸ Tex. Tax Code § 26.04(c)

¹⁹ Tex. Tax Code § 26.04(d)

2017 Rollback Tax Rate Worksheet

Taxing Units Other Than School Districts

Line	Activity	Amount/Rate
26.	2016 maintenance and operations (M&O) tax rate.	\$.89 / \$100
27.	2016 adjusted taxable value. Enter the amount from Line 11.	\$ 12840988
28.	<p>2016 M&O taxes.</p> <p>A. Multiply Line 26 by Line 27 and divide by \$100. \$ <u>114285</u></p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2015. Enter amount from full year's sales tax revenue spent for M&O in 2015 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. + \$ <u>-0-</u></p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other taxing units enter 0. + \$ <u>-0-</u></p> <p>D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in H below. The taxing unit receiving the function will add this amount in H below. Other taxing units enter 0. +/- \$ <u>-0-</u></p> <p>E. Taxes refunded for years preceding tax year 2015: Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. + \$ <u>-0-</u></p>	\$

Line	Activity	Amount/Rate
33.	Certified 20166 excess debt collections. Enter the amount certified by the collector.	\$ -0-
34.	Adjusted 20166 debt. Subtract Line 33 from Line 32D.	\$ -0-
35.	Certified 20166 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	95 %
36.	20166 debt adjusted for collections. Divide Line 34 by Line 35	\$ -0-
37.	20166 total taxable value. Enter the amount on Line 19.	\$ 13551746
38.	20166 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$ -0-\$100
39.	20166 rollback tax rate. Add Lines 31 and 38.	\$ 92400 \$100
40.	COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2016 county rollback tax rate.	\$ \$100

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

Notice of Effective Tax Rate

_____ 2017 _____ Property Tax Rates in _____ City of Silverton _____
(insert year) (insert taxing unit name)

This notice concerns _____ 2017 _____ property tax rates for _____ City of Silverton _____
(insert year) (insert taxing unit name)

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$	_____	114,712.00
Last year's debt taxes	\$	_____	
Last year's total taxes	\$	_____	114,712.00
Last year's tax base	\$	_____	
Last year's total tax rate	\$	_____	.89 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$	_____	114,285.00
÷ This year's adjusted tax base (after subtracting value of new property)	\$	_____	13,357,857.00
= This year's effective tax rate (Maximum rate unless taxing unit publishes notices and holds hearings.)	\$	_____	.85556 /\$100

<i>In the first year a hospital district collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:</i>			
- Sales tax adjustment rate	\$	_____	/\$100
= Effective tax rate	\$	_____	/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$	_____	114,285.00
÷ This year's adjusted tax base	\$	_____	13,357,857.00
= This year's effective operating rate	\$	_____	.85556 /\$100
x 1.08 = this year's maximum operating rate	\$	_____	.92400 /\$100
+ This year's debt rate	\$	_____	0 /\$100
= This year's total rollback rate	\$	_____	.92400 /\$100

<i>A hospital district that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:</i>			
- Sales tax adjustment rate	\$	_____	/\$100
= Rollback tax rate	\$	_____	/\$100

<i>For a taxing unit with additional rollback rate for pollution control, insert the following lines:</i>			
+ Additional rollback rate for pollution control	\$	_____	/\$100
= Rollback tax rate	\$	_____	/\$100

Statement of Increase/Decrease

If City of Silverton adopts a 2017 tax rate equal to the effective tax rate of \$.85556 per
(name of taxing unit) (current year) (unit's effective tax rate)

\$100 of value, taxes would decrease compared to 2016 taxes by \$ 1,223.00.
(increase or decrease) (previous year) (amount of increase or decrease)

Schedule A – Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
	\$

Schedule B – Current Year Debt Service

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To Be Paid From Property Taxes	Interest To Be Paid From Property Taxes	Other Amounts To Be Paid	Total Payment
	\$	\$	\$	\$

(expand as needed)

Total required for _____ debt service \$ _____
(current year)

- Amount (if any) paid from funds listed in Schedule A \$ _____

- Amount (if any) paid from other resources. \$ _____

- Excess collections last year. \$ _____

= Total to be paid from taxes in _____ \$ _____
(current year)

+ Amount added in anticipation that the taxing unit will collect
only _____ % of its taxes in _____ \$ _____
(current year)

= Total Debt Levy \$ _____

Schedule C – Expected Revenue from Additional Sales Tax

(For hospital districts with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the taxing unit estimated that it will receive \$ _____ in additional sales and use tax revenues.

Schedule D – Transfer of Department, Function or Activity

The _____ spent \$ _____ from _____ to _____
(name of taxing unit discontinuing the function) (amount spent in the preceding 12 months before the rate calculations) (beginning date)

_____ on the _____ . The _____
(ending date) (name of discontinuing function) (name of taxing unit receiving the function)

operates this function in all or a majority of the _____ .
(name of taxing unit discontinuing the function)

[Second Year of Transfer: Modify schedule to show comparison of amount this year and preceding year by taxing unit receiving the function.]

**MACKENZIE MUNICIPAL WATER AUTHORITY
2017 EFFECTIVE TAX RATE**

	Subtotal	Total
1. 2016 total taxable value on roll today		\$ 202,618,827
2. 2016 Tax ceilings		\$ -
3. Preliminary 2017 adjusted taxable value		\$ 202,618,827
4. 2016 total adopted tax rate		\$ 0.219552
5. 2016 taxable value lost due to court appeals		
a) Original 2017 ARB values		
b) 2016 values from final court decisions		
c) 2016 Value loss	\$ -	\$ -
6. 2016 taxable value adj for court appeals		\$ 202,618,827
7. 2016 taxable value deannexed property		
8. 2016 taxable value lost - 1st qualified for exemption in 2017		
a) Absolute exemption. 2016 mkt value	\$ 62,730	
b) Partial exemption 2017 exemption amount		
c) Value loss - Add A and B		\$ 62,730
9. 2016 taxable value lost - ag		
a) 2016 market value		
b) 2017 productivity value		
c) Value loss		\$ -
10. Total Adjustments for lost value.		\$ 62,730
11. 2016 adjusted taxable value		\$ 202,556,097
12. Adjusted 2016 taxes		\$ 444,715.96
13. Taxes refund for preceding years		\$ 20.12
14. TIF		
15. Adjusted 2016 taxes with refunds		\$ 444,736.08
16. Total 2017 taxable value on the 2017 cert roll today		
a) Certified values only	\$ 202,618,827	
b) Counties: include railroad rolling stock		
c) Pollution control exemption		
d) TIF		
e) Total		\$ 202,618,827
17. Total value of properties under protest or not included on roll		
a) 2017 taxable value under protest		
b) 2017 value not under protest or on cert roll		
c) Total value under protest or not certified		\$ -
18. 2017 tax ceilings		\$ -
19. 2017 taxable value		\$ 202,618,827
20. Total 2017 taxable value annexed after 1/12	\$ -	
21. Total 2017 taxable value of new improvements	\$ 1,222,480	
22. Total adjustments to the 2017 taxable value		\$ 1,222,480
23. 2017 adjusted taxable value.		\$ 201,396,347
24. 2017 effective tax rate ***		\$ 0.220826
***INFORMATION ONLY		

MACKENZIE MUNICIPAL WATER AUTHORITY
2017 EFFECTIVE TAX RATE

WATER DISTRICT ROLLBACK WORKSHEET		
1. 2016 avg appr value of HS		\$ 35,321
2. 2016 Exemptions available		
3. 2016 avg taxable value of HS		\$ 35,321
4. 2016 Adopted M & O tax rate		\$ 0.103000
5. 2016 M & O avg residence HS		\$ 36.38
6. Percentage increase to the M & O taxes	X 1.08	\$ 39.29
7. 2017 avg appr value of HS		\$ 35,026
8. 2017 general exemptions available		
9. 2017 avg taxable value of HS		\$ 35,026
10. Highest 2017 M & O rate	M & O	\$ 0.112177
12. 2017 Debt tax rate	I & S	\$ 0.119313
13. 2017 Contract Tax Rate		
14. 2017 Rollback Tax Rate		\$ 0.231490
* Debt Tax rate = debt / total taxable value		
2017 Debt	\$ 241,750	
2017 Taxable Value	\$ 202,618,827	
2017 Debt Rate	\$ 0.119313	

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>
Last Year's Rate	1.04000	0.00000	1.04000	9,612
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.98000	0.33537	1.31537	24,527
Proposed Rate	1.04000	0.25110	1.29110	27,159

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or bonds. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

islative Session
Release 5
8/2/2016

State Revenue Per Student
1,136
388
2,285
th.

SILVERTON ISD
023-902
23-Sep-19

NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) inste adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, e the amount of M&O taxes that would have been collected at that rate.
To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a ta

2015-16 Tier I State Aid Using 2016-17 Basic Allotment

2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield

2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)

2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements

2015-16 Net M&O Tax Collections

2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)

2015-16 WADA Using 2016-17 Funding Elements

2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)

2016-17 WADA

2016-17 Net Total State/Local Revenue Needed to Maintain
2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9)

2016-17 Net State/Local Revenue Allowed @ Compressed Rate

2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)

2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance

2016-17 Taxes Collected at Maximum Level 1 Tier II Rate

2016-17 Level 1 Tier II DTR @ Maximum Rate

84th Legislative Session
Release 5
8/2/2016

2015-16 revenue below
For this purpose only
ad of the district's
inter an estimate of

b labeled 'EffectiveRate1516'.

<u>139,667</u>
<u>53,578</u>
<u>0</u>
<u>0</u>
<u>1,621,118</u>
<u>1,814,363</u>
<u>335.2130</u>
<u>5,412.5674</u>
<u>335.2310</u>
<u>1,814,460</u>
<u>3,431,961</u>
<u>0</u>
<u>0.0000</u>
<u>195,208</u>
<u>0.1262</u>

2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate

2016-17 Level 1 Tier II Local Share (LR)

2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain

2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)

2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance

2016-17 Tax Rate Available for Level 3 Tier II

2016-17 Taxes Collected at Available Tax Rate

2016-17 Level 3 Tier II DTR at Available Rate

2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance

2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR

2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)

2016-17 Level 3 Tier II State Aid

2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)

2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance

2016-17 Local Share of IFA for a Lease-Purchase

2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)

2016-17 Projected Tax Collection Rate for Current-year Levy

2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)

2016 Total Taxable Value

2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]

2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate work

328,112

0

195208.0653

0

0

0.0000

0.1300

422,951

0.2735

0

0

0

422950.8081

0

0

0

0

0

0.9700

0

335,062,100

0.0000

0.98

3,185,100

On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 is the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to use on your rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year, assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2016-17 ($\$1.50 \times 66.67\%$) + \$.04

Number of Voter-authorized M&O Pennies

Rate #1

Rate #2 (2016-17 Effective M&O Rate + \$.04)

2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)

(cannot be greater than \$1.17)

stated "Use the lesser

calculate for Line 27 of the
ar for deriving Line 27, I'm

	1.0401
	0.0000
	1.0401
	1.0200
	1.0200

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>
Last Year's Rate	1.04000	0.20700	1.24700	5,795
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.02776	0.20365	1.23141	5,591
Proposed Rate	1.04000	0.21200	1.25200	5,910

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or bonds. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Legislative Session
Release 4
6/24/2016

State Revenue Per Student
5,866
6,600
6,515
oth.

TURKEY-QUITAQUE ISD

096-905

23-Sep-19

NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) inste adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, e the amount of M&O taxes that would have been collected at that rate. To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a ta

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2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)

2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements

2015-16 Net M&O Tax Collections

2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)

2015-16 WADA Using 2016-17 Funding Elements

2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)

2016-17 WADA

2016-17 Net Total State/Local Revenue Needed to Maintain

2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9)

2016-17 Net State/Local Revenue Allowed @ Compressed Rate

2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)

2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance

2016-17 Taxes Collected at Maximum Level 1 Tier II Rate

2016-17 Level 1 Tier II DTR @ Maximum Rate

84th Legislative Session
Release 4
6/24/2016

2015-16 revenue below
For this purpose only
ad of the district's
inter an estimate of

b labeled 'EffectiveRate1516'.

<u>946,729</u>
<u>103,693</u>
<u>0</u>
<u>0</u>
<u>842,294</u>
<u>1,892,716</u>
<u>331.7780</u>
<u>5,704.7674</u>
<u>342.2710</u>
<u>1,952,576</u>
<u>1,824,555</u>
<u>128,022</u>
<u>0.0482</u>
<u>49,274</u>
<u>0.0610</u>

2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate

2016-17 Level 1 Tier II Local Share (LR)

2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain

2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)

2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance

2016-17 Tax Rate Available for Level 3 Tier II

2016-17 Taxes Collected at Available Tax Rate

2016-17 Level 3 Tier II DTR at Available Rate

2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance

2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR

2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)

2016-17 Level 3 Tier II State Aid

2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)

2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance

2016-17 Local Share of IFA for a Lease-Purchase

2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)

2016-17 Projected Tax Collection Rate for Current-year Levy

2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)

2016 Total Taxable Value

2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]

2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate work

161,778
38,992
89,030
0
0.0000
0.1300
106,760
0.1321
0
0
0
0
0
0
0
0
38,992
1.0000
38,992
81,642,097
0.0478
1.027760106

On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to use on your rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year, assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2016-17 ($\$1.50 \times 66.67\%$) + \$.04
Number of Voter-authorized M&O Pennies
Rate #1
Rate #2 (2016-17 Effective M&O Rate + \$.04)
2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)
(cannot be greater than \$1.17)

stated "Use the lesser

calculate for Line 27 of the
or for deriving Line 27, I'm

	1.0401
	0.0000
	1.0401
	1.0678
	1.0401